



Department of Taxation and Finance

Claim for QETC Capital Tax Credit

Tax Law – Sections 210-B.8 and 606(r)

DTF-622

All filers must enter tax period: beginning ending

Name(s) as shown on return

Taxpayer identification number

File this form with Form CT-3, CT-3-A, CT-3-S, IT-201, IT-203, IT-204, or IT-205.

Line A: Partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust: enter your share of the qualified emerging technology company (QETC) capital tax credit (*see instructions*)

Business name of partnership, S corporation, estate or trust

Taxpayer identification number

Schedule A: Calculation of credit

Part 1: Calculation of credit for qualified investments to be held four years

A	B	C	D
Name of certified QETC	EIN	Date of investment (mmddyyyy)	Amount of investment
CT622FOURYRINV			
compCrdtYr	EIN_ID	DATE	AMOUNT
Total of column D amounts from any additional Forms DTF-622			
1 Amount of qualified investments (<i>add column D amounts</i>)	1	QCC_INV_4YR_AMT	
2 Credit percentage (10%)	2		10
3 Credit for qualified investments to be held four years (<i>multiply line 1 by line 2; see instructions</i>)	3	QCC_CR_4YR_AMT	

Part 2: Calculation of credit for qualified investments to be held nine years

A	B	C	D
Name of certified QETC	EIN	Date of investment (mmddyyyy)	Amount of investment
CT622NINEYRINV			
compCrdtYr	EIN_ID	DATE	AMOUNT
Total of column D amounts from any additional Forms DTF-622			
4 Amount of qualified investments (<i>add column D amounts</i>)	4	QCC_INV_9YR_AMT	
5 Credit percentage (20%)	5		20
6 Credit for qualified investments to be held nine years (<i>multiply line 4 by line 5; see instructions</i>) ...	6	QCC_CR_9YR_AMT	

Schedule B: Limitations of QETC capital tax credit

Part 1: Fifty percent limitation

7 Tax from Form CT-3, CT-3-A, IT-201, IT-203, or IT-205 (<i>see instructions</i>)	7	QCC_CUR_TX_AMT	
8 Multiply line 7 by 50% (0.5)	8	QCC_LMT50_AMT	

Part 2: \$150,000/\$300,000 limitation

A – Qualified investments to be held at least 4 years			B – Qualified investments to be held at least 9 years		
9 Limitation per section 210-B.8	9	150,000 00	9	300,000 00	
10 Limitations per section 606(r) (<i>see instructions</i>)	10	QCC_LMT_4YR_AMT	10	QCC_LMT_9YR_AMT	
11 QETC capital tax credit previously allowed, less any previous recapture	11	QCC_PRC_4YR_AMT	11	QCC_PRC_9YR_AMT	
12 QETC capital tax credit still allowable (<i>subtract line 11 from line 9 or line 10</i>)	12	QCC_AVL_4YR_AMT	12	QCC_AVL_9YR_AMT	
13 QETC capital tax credit allowable this year (<i>see instructions</i>)	13	QCC_ALLW_4YR_AMT	13	QCC_ALLW_9YR_AMT	
14 Total QETC capital tax credit available this year (<i>add line 13, columns A and B</i>)	14	QCC_ALLW_AMT			

BAR_ID_CODE

467001260099



622001260099



Part 3: Credit limitation

15	Tax due before credits (see instructions).....	•	15	QCC_TX_AMT	
16	Enter other credits used (see instructions).....	•	16	QCC_OCR_AMT	
17	Net tax (subtract line 16 from line 15).....	•	17	QCC_NET_TX_AMT	
18	Tax limitation (see instructions)	•	18	QCC_MIN_TX_AMT	
19	Credit limitation (Subtract line 18 from line 17. If line 18 is greater than line 17, enter 0.)	•	19	QCC_TX_LMT_AMT	

Schedule C: Recapture of credit (see instructions)

Part 1: Recapture of credit for qualified investments to be held four years

A		B		C		D	
Tax year QETC capital tax credit originally allowed		Amount of QETC capital tax credit originally allowed		Recapture percentage (see instructions)		Recapture of credit (column B × column C)	
CT622RECAPCRFOURYR				%			
recapCrdt	TAX_YEAR	ORIG_ALLW_CR_AMT			PERCENTAGE	%	AMOUNT
Total of column D amounts from any additional Forms DTF-622							
20 Recapture of credit for qualified investments to be held four years (add column D amounts)						20	QCC_RECAP_4YR_AMT

Part 2: Recapture of credit for qualified investments to be held nine years

A		B		C		D	
Tax year QETC capital tax credit originally allowed		Amount of QETC capital tax credit originally allowed		Recapture percentage (see instructions)		Recapture of credit (column B × column C)	
CT622RECAPCRNINEYR				%			
recapCrdt	TAX_YEAR	ORIG_ALLW_CR_AMT		PERCENTAGE		AMOUNT	
Total of column D amounts from any additional Forms DTF-622							
21 Recapture of credit for qualified investments to be held nine years (add column D amounts)..... ●						21	QCC_RECAP_9YR_AMT
22 Total recapture of credit (add lines 20 and 21; enter here and on line 26; S corporations, partnerships, and estates and trusts, see instructions) ●						22	QCC_TOT_RECAP_AMT

Schedule D: Calculation of QETC capital tax credit and carryover

23	Total QETC capital tax credit available this year (enter line 14 amount).....	•	23	QCC_CR_AVL_AMT	
24	Unused QETC capital tax credit from last year's Form DTF-622, line 30	•	24	QCC_UNUSED_AMT	
25	Total QETC capital tax credit (add lines 23 and 24).....	•	25	QCC_TOT_CR_AMT	
26	Total recapture of QETC capital tax credit (see instructions)	•	26	QCC_RECAP_AMT	
27	Net QETC capital tax credit (see instructions)	•	27	QCC_NET_CR_AMT	
28	Net recapture amount (see instructions)	•	28	QCC_NET_RECAP_AMT	
29	QETC capital tax credit used this year (see instructions)	•	29	QCC_CR_USED_AMT	
30	QETC capital tax credit available for carryforward (subtract line 29 from line 27; see instructions)....	•	30	QCC_CRYF_AMT	

Line B: If you are claiming this credit as a corporate partner, mark an X in the box QCC_PRTNR_IND • ☐

